

Integrated Filing (Finance) Ind AS

FINOLEX INDUSTRIES LIMITED

General Information

Scrip code*	500940
NSE Symbol*	FINPIPE
MSEI Symbol*	NOTLISTED
ISIN*	INE183A01024
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	23-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-05-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	23-05-2025
Start time of board meeting	18:00:00
End date of board meeting	23-05-2025
End time of board meeting	20:10:00
Whether cash flow statement is applicable on company	true
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Crores)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1,171.81	4,141.97
	Other income	64.57	246.63
	Total income	1,236.38	4,388.60
2	Expenses		
(a)	Cost of materials consumed	727.19	2,621.95
(b)	Purchases of stock-in-trade	6.01	28.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.69	25.49
(d)	Employee benefit expense	51.25	222.28
(e)	Finance costs	6.18	29.64
(f)	Depreciation, depletion and amortisation expense	26.89	106.71
(g)	Other Expenses		
1	Other Expenses	181.40	767.83
	Total other expenses	181.40	767.83
	Total expenses	1,033.61	3,802.52
3	Total profit before exceptional items and tax	202.77	586.08
4	Exceptional items	0.00	416.99
5	Total profit before tax	202.77	1,003.07
6	Tax expense		
7	Current tax	47.63	225.91
8	Deferred tax	10.99	17.30
9	Total tax expenses	58.62	243.21
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00

11	Net Profit Loss for the period from continuing operations	144.15	759.86
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	20.43	40.17
16	Total profit (loss) for period	164.58	800.03
17	Other comprehensive income net of taxes	(509.69)	(182.84)
18	Total Comprehensive Income for the period	(345.11)	617.19
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00
21	Details of equity share capital		
	Paid-up equity share capital	123.67	123.67
	Face value of equity share capital	2.00	2.00
22	Reserves excluding revaluation reserve		5,973.20
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.66	12.94
	Diluted earnings (loss) per share from continuing operations	2.66	12.94
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued	2.66	12.94

	operations		
	Diluted earnings (loss) per share from continuing and discontinued operations	2.66	12.94
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	4 The standalone and consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its two associates for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2025. The above results as at and for the year ended March 31, 2025 have been audited by the statutory auditors of the Holding Company. 5 These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). 6 The Board of Directors have recommended a final dividend of Rs. 2.00 (100%) per equity share of Rs. 2 each and a special dividend of Rs. 1.60 (80%) per equity share of Rs. 2 each, aggregating to Rs. 3.60 (180%) per equity share of Rs. 2 each for the year ended March 31, 2025. The dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of Finolex Industries Limited. 7 Exceptional item pertains to the net gain amounting Rs. 416.99 crore recorded by the Holding Company on completion of transfer of rights on leasehold land admeasuring approximately 25.27 acres situated at Chinchwad, Pune, along with structures. 8 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year.
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Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Crores)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	PVC resin	390.00	1,660.01
2	PVC pipes and fittings	1,168.40	4,104.05
	Total Segment Revenue	1,558.40	5,764.06
	Less: Inter segment revenue	386.59	1,622.09
	Revenue from operations	1,171.81	4,141.97
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	PVC resin	51.32	195.50
2	PVC pipes and fittings	107.64	235.63
	Total Profit before tax	158.96	431.13
	i. Finance cost	6.18	29.64
	ii. Other Unallocable Expenditure net off Unallocable income	(70.42)	(641.75)
	Profit before tax	223.20	1,043.24
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	PVC resin	717.97	717.97
2	PVC pipes and fittings	1,558.90	1,558.90
	Total Segment Assets	2,276.87	2,276.87
	Un-allocable Assets	5,105.06	5,105.06
	Net Segment Assets	7,381.93	7,381.93
4	Segment Liabilities		
	Segment Liabilities		
1	PVC resin	217.32	217.32
2	PVC pipes and fittings	378.54	378.54
	Total Segment Liabilities	595.86	595.86

	Un-allocable Liabilities	689.20	689.20
	Net Segment Liabilities	1,285.06	1,285.06
	Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Crores)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement of defined benefit plans	1.57	(0.80)
2	Fair Value changes in equity instruments through OCI	(596.08)	(194.49)
	Total Amount of items that will not be reclassified to profit and loss	(594.51)	(195.29)
2	Income tax relating to items that will not be reclassified to profit or loss	(84.82)	(12.45)
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Assets		
1	Non-current assets	
	Property, plant and equipment	987.10
	Capital work-in-progress	73.17
	Investment property	0.00
	Goodwill	0.00
	Other intangible assets	21.30
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	166.16
	Non-current financial assets	
	Non-current investments	2,599.43
	Trade receivables, non-current	0.00
	Loans, non-current	0.01
	Other non-current financial assets	27.23
	Total non-current financial assets	2,626.67
	Deferred tax assets (net)	5.08
	Other non-current assets	26.62
	Total non-current assets	3,906.10
2	Current assets	
	Inventories	782.42
	Current financial asset	
	Current investments	2,144.05
	Trade receivables, current	379.25
	Cash and cash equivalents	44.39
	Bank balance other than cash and cash equivalents	80.97
	Loans, current	13.27
	Other current financial assets	0.69
	Total current financial assets	2,662.62
	Current tax assets (net)	0.00
	Other current assets	30.79
	Total current assets	3,475.83
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00

	Total assets	7,381.93
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	123.67
	Other equity	5,973.20
	Total equity attributable to owners of parent	6,096.87
	Non controlling interest	0.00
	Total equity	6,096.87
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	10.17
	Total non-current financial liabilities	10.17
	Provisions, non-current	17.12
	Deferred tax liabilities (net)	239.13
	Deferred government grants, Non-current	40.98
	Other non-current liabilities	0.00
	Total non-current liabilities	307.40
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	221.08
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	10.60
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	433.56
	Total Trade payable	444.16
	Other current financial liabilities	269.95
	Total current financial liabilities	935.19
	Other current liabilities	19.99
	Provisions, current	9.86
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	12.62
	Total current liabilities	977.66
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	1,285.06
	Total equity and liabilities	7,381.93

	Disclosure of notes on assets and liabilities	
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Cash flow statement indirect

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1,003.07
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	29.64
	Adjustments for decrease (increase) in inventories	(54.39)
	Adjustments for decrease (increase) in trade receivables, current	78.38
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	53.33
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	4.03
	Adjustments for other financial assets, current	4.93
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	158.74
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	(49.66)
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	106.71
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	(1.49)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	(80.76)
	Adjustments for other financial liabilities, non-current	0.00

	Adjustments for unrealised foreign exchange losses gains	(6.50)
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	(62.11)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	(501.79)
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	(4.34)
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(325.28)
	Net cash flows from (used in) operations	677.79
	Dividends received	(17.77)
	Interest paid	0.00
	Interest received	(78.61)
	Income taxes paid (refund)	198.73
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	382.68
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	420.23
	Purchase of property, plant and equipment	115.50
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00

	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	19.39
	Interest received	49.59
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(365.37)
	Net cash flows from (used in) investing activities	8.34
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	(157.61)
	Repayments of borrowings	0.00
	Payments of lease liabilities	5.33
	Dividends paid	154.60
	Interest paid	31.24
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(348.78)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	42.24

5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	42.24
	Cash and cash equivalents cash flow statement at beginning of period	2.15
	Cash and cash equivalents cash flow statement at end of period	44.39

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results		true	
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Walker Chandiook & Co LLP	true	31-05-2025